

Acute Hospital Financial Performance Trends

Baystate Medical Center

City/Town: Springfield County: Hampden Hospital Type: Teaching Hospital System: Baystate Health, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	4.4%	4.7%	5.3%	6.6%	8.3%	2.5%	1.2%
Non Operating Margin	2.3%	3.3%	3.3%	1.0%	0.6%	0.2%	0.1%
Total Margin	6.7%	8.0%	8.6%	7.6%	9.0%	3.5%	1.8%
Total Surplus (Loss)	\$76,849,000	\$97,752,000	\$108,997,000	\$99,804,000	\$126,376,000		
Net Patient Service Revenue	\$1,052,820,000	\$1,100,341,000	\$1,144,890,000	\$1,189,070,000	\$1,288,840,000		

Liquidity

Current Ratio	2.7	2.8	3.2	3.5	3.8	1.4	1.6
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Solvency

Debt Service Coverage	3.5	6.7	7.5	7.1	8.1	4.1	
Cash Flow to Total Debt	21.1%	24.4%	31.9%	30.6%	36.2%	16.0%	12.6%
Equity Financing Ratio	47.4%	47.4%	57.1%	60.7%	59.5%	50.5%	49.0%
Total Net Assets or Equity	\$638,742,000	\$657,305,000	\$764,724,000	\$827,683,000	\$839,037,000		

Parent System: Baystate Health, Inc.

	2015	2016	2017	2018	2019
Operating Margin	2.8%	1.2%	1.0%	2.2%	2.3%
Non Operating Margin	-1.2%	1.3%	1.9%	0.7%	0.7%
Total Margin	1.6%	2.5%	2.9%	2.8%	3.0%
Current Ratio	1.8	2.0	2.1	2.2	2.3
Operating Surplus	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000	\$54,456,000
Total Surplus (Loss)	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000	\$71,003,000
Total Net Assets or Equity	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000	\$1,084,962,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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